



FIREFIIGHTERS' RETIREMENT SYSTEM

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**MEETING OF THE FRS BOARD OF TRUSTEES
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA 70809
WEDNESDAY, JANUARY 11, 2023 AT 08:30 AM**

AGENDA (Revised 01/09/2023)

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Oath of Office - FRS Board of Trustees
- (4) Officer Election - FRS Board of Trustees
- (5) Discussion and action regarding minutes of the board meeting held on December 08, 2022.
- (6) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

Agenda revised to add Item #7(iv) regarding CCMP capital.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

None

III. New Business-

- (7) Committee Report - Investment Committee: Discussion and action regarding-
 - (i) FRS monthly investment performance results for December, 2022,
 - (ii) Source of funding emerging market index manager,
 - (iii) Murphree Venture Partners VI, change of managing control,
 - (iv) Fee structure related to FRS investment manager known as CCMP capital.

and all matters related to the foregoing items.

- (8) Discussion and action regarding FRS Employer Pension Report for year ended June 30, 2021, as published by Office of Louisiana Legislative Auditor, and all related matters.
- (9) Discussion and action regarding Agreed Upon Procedures (AUP) report related to FRS-LB, FRS-LB#1, FRS-LB#3, and FRS-GA, and all related matters.
- (10) Discussion and action regarding approval of audit service expenses for upcoming 2023 audit cycle, and all related matters.
- (11) Discussion and action regarding amending FRS ByLaws and operating policies to provide with respect to adding FRS Deputy Director as an authorized signatory for FRS office checks, and all related matters. ByLaw Article VI, Section 1 proposed to be amended. (p21,115)
- (12) Discussion and action regarding legislation to be introduced on behalf of FRS in the upcoming regular legislative session of 2023, and all related matters.

IV. Other Business-

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Letter- State Treasurer/Retirement Systems/12-12-2022
- Article- LA Treasurer Takes Aim at Investment Procedures
- Article- ESG Injects Fresh Risk Into Pension Portfolios
- Article- Kentucky Pensions Caught Up in Anti-ESG Demands
- Article- Audit: FRS Pension Lost \$247.4M Last Year
- Article- How Will Secure 2.0 Impact Public Pensions
- Article- State Pensions Hammered in 2022. Next Year Worse

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CCMP capital.**